

FISCAL IMPACT STATEMENT ON BILL NO. **S.202**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	February 2, 2009	SBD:	2009097

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AUTHOR:	Senator Thomas	PRIMARY CODE CITE:	38-1-20
SUBJECT:	Insurance - Admitted Assets		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The Bill would amend the definition of "Admitted Assets", deletes references to Chapter 11, and a reference to the requirements for mandatory conversion privileges for accident and health insurance policies under Section 38-71-770.

**EXPLANATION OF IMPACT:**

The Department of Insurance indicates the Bill would have would have no impact on the General Fund of the State or Federal and/or Other Funds as it merely makes technical changes to references to repealed chapters of the Code of Laws.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget